



Media release: Bowral, Australia. 5 December, 2019.

Southern Highlands Residents Snap-Up Waterbrook Bowral Luxury Retirement

Waterbrook's luxury retirement resort at Bowral has proved a big hit with local buyers, with 76 per cent of all homes sold to date snapped-up by Southern Highlands residents.

Waterbrook Managing Director Kevin Ryan said the sales office had also been inundated with inquiries from prospective local purchasers.

"Our demographic research showed that there was strong demand in the Southern Highlands for 5-star retirement living, but this has far exceeded our expectations," Mr Ryan explained.

Waterbrook Bowral is located on a 17-hectare property – well known to local residents as the former home of Our Lady of the Sacred Heart School. The development is valued at over \$200m and will create a total of 150 jobs during the construction phase and 30 local, full-time jobs at the resort, upon completion.

As well as 135 residences, Waterbrook is remodeling existing historic school buildings on the site which fronts Centennial Road.

The project also includes 24/7 concierge, Akuna Restaurant and café, library, games room, tennis court, greenhouse, cinema, Alani Wellness studio, indoor pool, gym, creative studios, courtesy vehicle, original theatre and reflection chapel.

Mr Ryan said, already, 60 per cent of Stage 1 residences had been sold since the project was launched a couple of months ago.

"Given the sales figures and the strong local interest we believe we are meeting the previously unmet demand for luxury resort living in the Southern Highlands.

"It also underlines that increasingly, seniors want a luxury lifestyle option with all the facilities at their door-step." Mr Ryan said.

With 76 per cent of all buyers from the Southern Highlands, sales from other regions include the Sydney metropolitan area and from interstate.

"This really is a special site which continues with Waterbrook's benchmark in luxury retirement living," Mr Ryan explained.



Waterbrook

RETIREMENT LIFESTYLE RESORTS

"I have always strongly believed in a model that delivers everything residents require, from a comfortable spacious home life, to a connected and active social life, five-star amenity and outstanding personal care."

Construction of Stage 1 Waterbrook Bowral will commence in March 2020 and is expected to be completed by November 2021. Waterbrook will open a display residence in February 2020.

About Waterbrook

Established in 2001 by founder Kevin Ryan, Waterbrook is the multi-award-winning creator, developer and operator of resort lifestyles for retirees. The company was borne from a desire to change the retirement living model, creating exciting futures for the over 55s community with lifestyle resorts synonymous with the very best in seniors living. With a near 20-year track record of success, Waterbrook sets the benchmark in luxury retirement living in Australia.

For Waterbrook media inquiries: Richard Lenarduzzi 0411 254 390

For Waterbrook Sales and Marketing: Joanna Watkins 0499 499 711