



Boyuan Holdings Limited

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FIRST AGM FOR BOYUAN HOLDINGS LTD (BHL).

Shareholders Updated on Key Developments

Property group Boyuan Holdings Limited (**ASX: BHL**) held its first Annual General Meeting (AGM) today, with Chairman Dr Saliba Sassine telling shareholders the company was well-positioned to deliver its strategic vision of developing a leading portfolio of high quality residential and commercial communities across NSW.

At the AGM in Sydney, Dr Sassine provided operating highlights and updates on BHL's development projects at Bringelly, Austral Green, Marsden Park and Pokolbin, in the Hunter Valley, presented its financial results and introduced Adam Huxley as the new Company Secretary.

"We have made good progress with our property strategy and we are well-placed to build on our position in the coming years. Our clear focus has been on establishing a strong operational platform to drive our business and strategic agenda," Dr Sassine said.

"In a short period of time since our listing, BHL has built a solid land bank of development opportunities, particularly in the high-growth corridor of Western Sydney and South-Western Sydney, where there is strong housing demand and access to new and existing major infrastructure.

"We aim to identify and capitalise on local market opportunities to design and develop a leading portfolio of residential and commercial communities.

"Over time, we will also review and pursue opportunities in other sectors to further diversify and grow BHL's income and asset base."

Dr Sassine thanked the BHL Board, Executive Team and staff for their ongoing contributions to the company's significant progress since listing on the ASX in October 2016.

As required by ASX Listing Rule 3.13.2, Resolution 2 (BHL'S Remuneration Report for the period ended 31 December 2016), as detailed in the Notice of Meeting, was also presented and adopted by shareholders on a show of hands.

Total number of valid proxy votes:

	Number of Votes	% of Allowable Proxies Voted
Proxy votes for the Resolution	310,000	89.8%
Proxy Votes Against the Resolution	0	0%
Proxy Votes Abstaining	50,000	N/A
Proxy Votes Exercisable at the Discretion of the Chairman	35,000	10.2%

About Boyuan

Boyuan Holdings Limited is an ASX-listed property development company (ASX: BHL). The Group's existing operations are located in Jiaxing, Zhejiang Province, China, where the Group is focused on developing and operating a mixed-use commercial and residential property.

In Australia, Boyuan is focused on developing residential sites at Pokolbin and Austral and residential/commercial sites at Bringelly and Marsden Park.

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